Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product: BlackRock Euro Fixed Maturity 2031 - Class D

PRIIP Manufacturer: Euromobiliare Asset Management SGR SpA, a company belonging to CREDEM banking group.

ISIN: LU3266589012

Website: www.eurosgr.it

Consob is responsible for supervising Euromobiliare Asset Management SGR SpA in relation to this Key Information Document. This PRIIP is authorised in Luxembourg. Euromobiliare Asset Management SGR SpA is authorised in Italy and regulated by the Bank of Italy and Consob.

Date of production of this key information document: 26/01/2026

What is this product?

Type: The shares are a class of shares (the “Shares”) in BlackRock Euro Fixed Maturity 2031 (the “Sub-Fund”), a sub-fund of Euromobiliare International Fund (the “SICAV”), a *société anonyme* set up as an Undertaking for Collective Investments in Transferable Securities (UCITS) under Luxembourg law. Euromobiliare Asset Management SGR SpA (the "Management Company") has been appointed as the management company of the Fund. The Sub-Fund is a compartment of an investment fund, whose performance will depend on the performance of its portfolio.

Term: The term of the Sub-Fund is unlimited. The board of directors of the SICAV (the “Board”) may decide to terminate the Sub-Fund by liquidation or merger under certain circumstances. The Board also has the power to compulsorily redeem your Shares in certain circumstances. The Management Company as PRIIP Manufacturer cannot terminate the Shares, Sub-Fund or SICAV unilaterally.

Objectives: The Sub-Fund is a bond-type and aims to maximise the total return on investments within the predefined duration of 5 years as at 30 June 2031 (“the Temporary Horizon”). The Sub-Fund may invest up to 100% of its assets in debt and/or money market instruments issued by an EU Member State, its local authority or an international public body of which one or more EU Member States are members and up to 50% in debt securities issued by companies based in global developed markets. The Sub-Fund's net assets may be invested up to 100% in transferable debt securities and/or money market instruments rated BBB- or higher (“investment grade”) and up to 50% in debt securities and money market instruments rated below BBB- (“non-investment grade”). For the achievement of the investment objectives covered by this Sub-Fund and within the limits set forth in the Prospectus, the Sub-Fund has the option of using derivatives such as credit default swaps (CDS) and credit default swaps indices (CDX) for hedging and investment purposes, with an overall exposure not exceeding the total net assets of the Sub-Fund. The Sub-Fund may also invest up to 10% of its net assets in units of UCITS and/or other UCIs invested in fixed income securities. The Sub-Fund will not invest in convertible debt securities, convertible contingent bonds (‘CoCos’), ABS, MBS, CMBS and/or in distressed or default instruments. The Sub-Fund may, additionally, hold ancillary liquid assets under section 5.A.5) of this Prospectus. For investment and cash management purposes and/or in case of adverse market conditions, the Sub-Fund may hold cash equivalent instruments, such as deposits and money market instruments with a residual maturity of less than 12 months. The Sub-Fund will aim to reduce the risks associated with low-rated securities, diversifying its positions based on issuer selection, economic sector, reference market and credit quality. The overall average financial duration of the portfolio (including derivatives) is a maximum of 5 years and in any case will be decreasing as the Temporary Horizon is approached, without this making the Sub-Fund a monetary fund as defined in Regulation (EU) 2017/1131 on money market funds. From 1 January 2031 to 30 June 2031 (the “Transition Period”), the Investment Manager will adjust the portfolio to enable the Board of Directors to decide whether to transform, merge, or liquidate the Sub-Fund. The Sub-Fund’s Data Sheet will be updated accordingly, and investors will be informed. The Board may shorten or extend the Transition Period, with notice to investors. With regard to investments in currencies other than Euro, the Company has the option of using foreign exchange risk hedging techniques. The Sub-Fund is actively managed without reference to a benchmark.
The D shares are distributing.

You can request the redemption of some or all of your shares on any bank business day in Luxembourg.

Depositary: BNP Paribas S.A. (Luxembourg Branch).

Further information: Shares of the Sub-Fund will only be offered from 09/02/2026 to 02/04/2026 (settlement date). The Board of Directors may also decide to reduce or extend the Offering Period, in which case investors will be informed by a way of an appropriate notice published on www.eurofundlux.lu. Key Information Document describes a class of shares of a sub-fund of the SICAV. The assets and liabilities of each sub-fund of the SICAV are segregated by law, meaning the performance of another sub-fund of the SICAV has no impact on the performance of your investment in the Sub-Fund. You may exchange your Shares for share(s) of another sub-fund of the SICAV, as outlined in the Prospectus, and subject to a conversion fee of up to 0.5% of the net asset value of the Shares to be converted. You can obtain additional documents, such as the Prospectus, as well as the last available annual or semi-annual financial reports, free of charge, in English, at the registered office of the SICAV or on the website www.eurosgr.it. The Prospectus and the periodic reports are prepared for the SICAV as a whole.

Price Publication: Further information about the Shares, such as the latest net asset value of the Shares which is published daily, is available on the website www.eurosgr.it.

Intended Retail Investor: Shares of the Sub-fund may be subscribed by the general public (both professional and retail investors). The typical investor is therefore identified based on the following characteristics: (i) for "retail" investors holds at least an intermediate knowledge and/or experience of financial instruments; (ii) is willing to hold the invested amounts for a period of time in line with the Recommended Holding Period, i.e., with a time horizon of 5 years years; (iii) is able to bear losses, as the Fund is not guaranteed and is characterized by a risk level of 3; (iv) is seeking an investment that combines income and capital growth.

What are the risks and what could I get in return?

Risk Indicator

Lower risk ← → Higher risk

1	2	**3**	4	5	6	7

The risk indicator assumes that you keep the product for 5 years.
The actual risk can vary significantly if you cash in at an early stage and you may get back less. You will/may have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is the a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are very unlikely to impact the capacity of issuer to pay you.

Additional materially relevant risks for the Sub-fund, not included in the risk indicator, are the following:
- Counterparty risk : risk of loss in the event of default by a counterparty on instruments or contracts (e.g.: OTC derivatives).
- Liquidity risk : markets characterized by low volumes may cause difficulties in the valuation and/or trading of certain assets.
- Credit risk : possibility of unexpected losses if an issuer of debt securities in which the sub-fund is invested is unable to meet its payment obligations.

This product does not include any protection from future market performance so you could lose some or all of your investment. If the Sub-Fund is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product/a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period : 5 years Example Investment: € 10,000 Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	€ 8,180	€ 7,920
	Average return each year	-18.20%	-4.55%
Unfavourable	What you might get back after costs	€ 8,180	€ 8,860
	Average return each year	-18.20%	-2.39%
Moderate	What you might get back after costs	€ 10,260	€ 10,530
	Average return each year	2.61%	1.03%
Favourable	What you might get back after costs	€ 11,860	€ 12,390
	Average return each year	18.59%	4.39%

The figures shown above include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: this type of scenario occurred for an investment between September 2017 and September 2022.

Moderate scenario: this type of scenario occurred for an investment between September 2019 and September 2024.

Favourable scenario: this type of scenario occurred for an investment between March 2020 and March 2025.

What happens if Euromobiliare Asset Management SGR SpA is unable to pay you?

The assets and liabilities of the Sub-Fund are segregated from the assets and liabilities of the Management Company, meaning the default of the Management Company as PRIIP Manufacturer should not cause you a financial loss. However, if the Sub-Fund is unable to pay what is owed, you could lose your entire investment. The Depositary, who is responsible for the safe-keeping of the assets of the SICAV, is required by law to segregate the assets of the Fund from its own. The Depositary will also be liable, in accordance with the law, if a financial instrument held in its custody is lost, unless it can prove that the loss was beyond its control, in which case you may face a financial loss. Such losses are not covered by any guarantee or investor compensation scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables below show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- that you would get back the amount that you invested in the first year (0% annual return). For the other holding periods we have assumed that the product performs as shown in the moderate scenario;
- that 10.000 EUR per year is invested.

	If you exit after 1 year	If you exit after 5 years
Total Costs	€ 303	€ 937
Annual cost impact (*)	3.0%	1.8% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at recommended holding period your average return per year is projected to be 2.8% before costs and 1% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge any entry fee for this product.	€ 0
Exit costs	A redemption fee is applicable at a maximum rate of 1.50%, which decreases based on the duration of the investment in the Sub-Fund.	€ 121
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.63% of the value of your investment per year. This is an estimate since the Sub-fund is newly established.	€ 163
Transaction costs	0.19% of the value of your investment per year. This is an estimate of the cost incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€ 19
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	€ 0

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The recommended holding period coincides with the duration of the investment period; the latter is defined based on the objectives, characteristics and financial structure of the Sub-Fund. Redeeming your Shares before the end of the recommended holding period may increase your risk of incurring lower or no returns on your investment. You may request, on any day which is a bank business day in Luxembourg, to redeem all or part of the Shares held. Requests for the redemption of Shares shall be made in writing either directly to the UCI Administrator, in the case of direct investment, or through the Principal Placing Agent or the Placing Agent in the country of marketing which had collected the subscription request. Please refer to the Prospectus for further details regarding redemptions.

How can I complain?

Complaints must be submitted to: Euromobiliare International Fund Sicav, 9 rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg, Email: AISEurofundlux@arendtservices.com. For additional information, please refer to the website: https://www.eurosgr.it/it/policy

Other relevant information

This Key Information Document, the Prospectus, the Articles, the latest annual and semi-annual reports of the SICAV are provided to you as required by law. Further information and documents relating to the Sub-Fund, including various published policies of the SICAV and/or the Management Company, can be found on the website www.eurosgr.it.

You can download the past performance of the Shares over the 10 years at www.eurosgr.it.

You can find previous performance scenarios calculations, which are updated on a monthly basis, at https://www.eurosgr.it/it/documentazione-sicav/scenari-di-performance.